Foundation for the Preservation of Jewish Heritage in Poland
00-105 Warsaw
6 Twarda Street

Profit and loss account

(by type of expenditure)

As at 1st January 2018 and 31st December 2018

Item name	As at 12/31/2017	As at 12/31/2018
A. Net sales/turnover, thereof:	**1 610 630,61**	**1 330 204,30**
- od jednostek powiązanych	**0,00**	**0,00**
I. Income for statutory goals	723 845,75	1 118 922,09
II. Income from the business activity	886 784,86	211 282,21
III. Cost of finished products manufactured/produced for the entity's own needs	0,00	0,00
IV. Net sales of goods for resale and raw materials	0,00	0,00
B. Operating costs/expenses	**1 772 059,13**	**1 635 383,00**
I. Amortisation/depreciation	201 814,51	202 179,92
II. Consumption of (raw) materials and energy	51 748,42	58 742,91
III. Third-party services	921 571,33	752 011,02
IV. Taxes, fees and charges, thereof:	44 695,81	39 571,00
- excise duty	0,00	0,00
V. Payroll	411 624,69	397 934,98
VI. Social insurance and other benefits	77 026,17	72 842,89
- pensions	0,00	0,00
VII. Other costs by kind	63 578,20	112 100,28
VIII. Cost of goods for resale and raw materials sold	0,00	0,00
C. Profit/(loss) on sales (A – B)	**-161 428,52**	**-305 178,70**
D. Other operating revenues	**671 324,85**	**377 621,83**
I. Gains on disposal of non-financial fixed assets	0,00	0,00
II. Dotations/ Subsidies	207 398,89	107 398,89
III. Update of non-monetary	0,00	0,00
IV.Other operating revenues	463 925,96	270 222,94
E. Other operating costs/expenses	**518 773,01**	**459 616,16**
I. Loss on disposal of non-financial fixed assets	335 068,14	0,00
II. Revaluation of non-financial fixed assets	0,00	0,00
III. Other operating costs/expenses	183 704,87	459 616,16
F. Operating profit/(loss) (C + D – E)	**-8 876,68**	**-387 173,03**
G. Financial income	**77 824,60**	**33 158,16**
I. Dividends and profit sharing, thereof:	0,00	0,00
a) from interrelated entities:	**0,00**	**0,00**
- with capital interest	0,00	0,00
b) from other entities:	**0,00**	**0,00**
- w których jednostka posiada zaangażowanie w kapitale	0,00	0,00
II. Interest, thereof:	31 917,67	19 437,04
- from interrelated entities	**0,00**	**0,00**
III. Gains on disposal of investments	0,00	0,00
- from interrelated entities	**0,00**	**0,00**
IV. Revaluation of investments	0,00	0,00
V. Other	45 906,93	13 721,12
H. Financial expenses	**14,11**	**193,79**
I. Interest, thereof:	14,11	193,79
- for interrelated entities	**0,00**	**0,00**
II. Loss on transfer of investments	0,00	0,00
- in associated entities	0,00	
III. Revaluation of investments	0,00	0,00
IV. Other	0,00	0,00
I. Profit/(loss) on business operations (F + G – H)	**68 933,81**	**-354 208,66**
J. Result on extraordinary events (J.I. – J.II.)	**0,00**	**0,00**
I. Extraordinary gains	0,00	0,00
II. Extraordinary losses	0,00	0,00
K. Profit/(loss) before taxation (I+/-J)	**68 933,81**	**-354 208,66**
L. Income tax	**0,00**	**0,00**
M. Other mandatory appropriations – decreases in profit/(increases in loss)	**0,00**	**0,00**
N. Profit/(loss) after taxation (K – I – M)	**68 933,81**	**-354 208,66**

Warszawa, dnia 07-05.2019 r.

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- with capital interest	0,00	0,00
b) from other entities:	**0,00**	**0,00**
- w których jednostka posiada zaangażowanie w kapitale	0,00	0,00
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L. Income tax	**0,00**	**0,00**
M. Other mandatory appropriations – decreases in profit/(increases in loss)	**0,00**	**0,00**
N. Profit/(loss) after taxation (K – I – M)	**68 933,81**	**-354 208,66**

Warszawa, dnia 07-05.2019 r.

Foundation for the Preservation of Jewish Heritage in Poland
00-105 Warsaw
6 Twarda Street

Profit and loss account

(by type of expenditure)

As at 1st January 2018 and 31st December 2018

Assets	As at 12/31/2017	As at 12/31/2018
A. FIXED ASSETS	16 718 378,56	16 724 518,92
I. Intangible fixed assets	5 945,40	5 945,40
1. Cost of development works completed	0,00	0,00
2. Goodwill	0,00	0,00
3. Other intangible fixed assets	5 945,40	5 945,40
4. Prepayments toward intangible fixed assets	0,00	0,00
II. Tangible fixed assets	10 426 019,65	10 231 834,73
1. Fixed assets	7 855 178,47	7 652 998,55
a) land (own, including perpetual usufruct of land)	1 278 501,12	1 278 501,12
b) buildings, premises and civil-engineering structures/facilities	6 550 576,95	6 351 294,43
c) plant and machinery	26 100,40	23 203,00
d) motor vehicles	0,00	0,00
e) other fixed assets	0,00	0,00
2. Fixed assets under construction	2 570 841,18	2 578 836,18
3. Prepayments toward fixed assets under construction	0,00	0,00
III. Long-term debtors/receivables	0,00	0,00
1. From interrelated entities	0,00	0,00
2. Oter entities with capital interest	0,00	0,00
3. From any other entities	0,00	0,00
IV. Long-term investments	6 286 413,51	6 486 738,79
1. Real estate	6 286 413,51	6 486 738,79
2. Intangible fixed assets	0,00	0,00
3. Long-term financial assets	0,00	0,00
a) in interrelated entities:	0,00	0,00
- shares, stocks, interests	0,00	0,00
- other securities/stocks-and-bonds	0,00	0,00
- loans granted	0,00	0,00
- other long-term financial assets	0,00	0,00
b) oter entities with capital interest:	0,00	0,00
- shares, stocks, interests	0,00	0,00
- other securities/stocks-and-bonds	0,00	0,00
- loans granted	0,00	0,00
- other long-term financial assets	0,00	0,00
c) in other entities:	0,00	0,00
- shares, stocks, interests	0,00	0,00
- other securities/stocks-and-bonds	0,00	0,00
- loans granted	0,00	0,00
- other long-term financial assets	0,00	0,00
4. Other long-term investments	0,00	0,00
V. Long-term deferred costs (prepayments and accrued income)	0,00	0,00
1. Assets on account of deferred income tax	0,00	0,00
2. Other deferred costs/prepayments and accrued income	0,00	0,00
B. CURRENT ASSETS	2 789 629,35	2 273 159,14
I. Stocks/Inventory	0,00	13 400,00
1. (Raw) materials	0,00	0,00
2. Semi-finished products and production in progress	0,00	0,00
3. Finished products	0,00	0,00
4. Goods (for resale)	0,00	0,00
5. Prepayments received on account	0,00	13 400,00
II. Short-term debtors/receivables	148 806,12	44 386,17
1. Debtors receivable from interrelated entities:	0,00	0,00
a) trade debtors, with maturities of:	0,00	0,00
- up to 12 months,	0,00	0,00
- over 12 months;	0,00	0,00
b) other	0,00	0,00
2. Debtors receivable from any other entities:	0,00	0,00
a) trade debtors, with maturities of:	0,00	0,00
- up to 12 months,	0,00	0,00
- over 12 months;	0,00	0,00
b) State debtors (incl. taxes, subsidies, customs duties, social insurance, health insurance and any other benefits)	0,00	0,00
c) other	0,00	0,00
3. Short-term oter entities with capital interest	148 806,12	44 386,17
a) trade debtors, with maturities of:	19 890,61	17 921,17
- up to 12 months,	19 890,61	17 921,17
- over 12 months;	0,00	0,00
b) State debtors (incl. taxes, subsidies, customs duties, social insurance, health insurance and any other benefits)	57 760,00	25 965,00
c) other	71 155,51	500,00
d) debtors taken to court	0,00	0,00
III. Short-term investments	2 632 149,29	2 199 874,94
1. Short-term financial assets	2 632 149,29	2 199 874,94
a) in interrelated entities:	0,00	0,00
- shares, stocks, interests	0,00	0,00
- other securities/stocks-and-bonds	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets	0,00	0,00
b) in any other entities:	0,00	0,00
- shares, stocks, interests	0,00	0,00
- other securities/stocks-and-bonds	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets	0,00	0,00
c) cash (and cash equivalents) and other pecuniary assets:	2 632 149,29	2 199 874,94
- cash in hand and cash at bank	2 632 149,29	2 199 874,94
- other cash (and cash equivalents)	0,00	0,00
- other pecuniary assets	0,00	0,00
2. Other short-term investments	0,00	0,00
IV. Short-term deferred costs (prepayments and accrued income)	8 673,94	15 498,03
C. Due payments towards principal capital (fund)	0,00	0,00
D. Olin shares (stock)	0,00	0,00
TOTAL ASSETS	19 508 007,91	18 997 678,06

Warszawa, dnia 16.07.2018 r.

Foundation for the Preservation of Jewish Heritage in Poland
00-105 Warsaw
6 Twarda Street

Profit and loss account

(by type of expenditure)

As at 1st January 2018 and 31st December 2018

Liabilities	As at 12/31/2017	As at 12/31/2018
A. Capital-and-reserves (stockholders' equity)/own fund		
I. Share capital/fund	**12 204 633,82**	**11 850 425,16**
II. Share capital receivable (fund)	200 000,00	200 000,00
- surplus of sale value (issuing value) over the nominal value of shares (stock)	0,00	0,00
III. Shares/stocks/interests, own (fund)	0,00	0,00
- update of fair value	1 048 610,54	1 048 610,54
IV. Supplementary capital/fund	1 048 610,54	1 048 610,54
- statutory capital	0,00	0,00
- own shares (stock)	0,00	0,00
V. Revaluation reserve	0,00	0,00
VI. Other reserve capitals/funds	10 887 089,47	10 956 023,28
VII. Profit/(loss) from previous years brought forward	68 933,81	-354 208,66
B. Creditors/liabilities and provisions	0,00	0,00
I. Provisions	**7 303 374,09**	**7 147 252,90**
1. Deferred income tax provision	20 000,00	31 116,00
2. Provision for retirement-pension benefits and similar benefits:	0,00	0,00
- long-term,	0,00	0,00
- short-term	0,00	0,00
3. Others:	0,00	0,00
- long-term,	20 000,00	31 116,00
- short-term	20 000,00	31 116,00
II. Long-term creditors/liabilities	0,00	0,00
1. To related entities	0,00	0,00
2. Towards other entities where there is capital interest	0,00	0,00
1. To related entities	0,00	0,00
2. To other entities	0,00	0,00
a) loans and credits	0,00	0,00
b) on account of issuance of debt securities	0,00	0,00
c) securities obligations	0,00	0,00
d) other financial liabilities	0,00	0,00
III. Short-term creditors/liabilities	0,00	0,00
1. To related entities	48 005,05	46 634,22
a) trade creditors, with maturities of:	0,00	0,00
- up to 12 months,	0,00	0,00
- over 12 months	0,00	0,00
b) other	0,00	0,00
2. Obligations towards other entities where there is capital interest	0,00	0,00
a) trade creditors, with maturities of:	0,00	0,00
- up to 12 months,	0,00	0,00
- over 12 months	0,00	0,00
b) other	0,00	0,00
3. To other entities	0,00	0,00
a) credits and loans	48 005,05	46 634,22
b) on account of issuance of debt securities	0,00	0,00
c) other financial liabilities	0,00	0,00
d) trade creditors, with maturities of:	0,00	0,00
- up to 12 months,	21 423,53	15 369,59
- over 12 months	21 423,53	15 369,59
e) prepayments received on account/from supplier(s)	0,00	0,00
f) bills-of-exchange	0,00	0,00
g) State creditors (incl. taxes, customs duties, insurances, other benefits)	0,00	0,00
h) payroll	19 831,52	24 514,63
i) other	0,00	0,00
3. Special funds	6 750,00	6 750,00
IV. Accrued expenses	0,00	0,00
1. Goodwill, negative	7 235 369,04	7 069 502,68
2. Other accrued expenses:	0,00	0,00
- long-term,	7 235 369,04	7 069 502,68
- short-term	7 070 720,22	7 069 502,68
	164 648,82	0,00
TOTAL LIABILITIES	**19 508 007,91**	**18 997 678,06**

Warszawa, dnia 16.07.2018 r.